

2021 May

## World Scope

Mitsubishi Monitor introduces some of the latest news about Mitsubishi companies as they play an active role on the world stage.



**Tokio Marine & Nichido Fire Insurance**  
**Mitsubishi Electric**

### Innovation in Insurance Payments Using Satellite Imagery

**Tokio Marine & Nichido Fire Insurance**, collaborating with three companies who are leaders in satellite imagery analytics (ICEYE of Finland, PASCO Corporation and **Mitsubishi Electric**), has begun work on innovating insurance payments. The company, through its association with ABeam Consulting, has in the past used AI in analyzing satellite imagery to determine the extent and depth of flood damage. The new collaboration makes possible a faster and more extensive acquisition of satellite imagery and allows more accurate calculation of the extent of damage and the height of inundation. This will allow the interval between insurance claim and payment to be significantly reduced from the current two to three weeks.

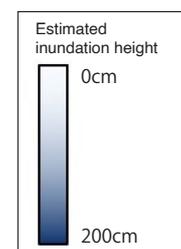


Image ©2021 Google, Airbus, CNES / Airbus, Digital Earth Technology, Maxar Technologies, Planet.com, Map data ©2021 Google

An inundation height map analyzed by Mitsubishi Electric from ALOS-2 satellite images

\* Analyzed using images of torrential rain in northern Kyushu, August 2019

For more information about the Mitsubishi companies, see "mitsubishi.com"

 <https://www.mitsubishi.com/en/>



**The Mitsubishi Monitor is published by the Mitsubishi Public Affairs Committee**

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**Mitsubishi Electric**

### **Mitsubishi Electric Group Celebrates Centenary**

The **Mitsubishi Electric** group of companies celebrated its centenary on February 1, 2021. Mitsubishi Electric was established in 1921 as a spinoff of the Mitsubishi Shipbuilding Company's electric factory. Since then, it has contributed to the creation of a vibrant and sustainable society by providing a wide range of products and services incorporating high technology and infused with creativity in fields ranging from homes to outer space. On this occasion, it has revised its corporate philosophy system to update the Group's reason for existence as well as the core values and attitude that all employees are asked to embrace and cherish in serving customers and society as a whole. Based on the new corporate philosophy, the Group aims to provide integrated solutions to address diversifying social challenges uniting all the capabilities inside and outside of the Group over the next 100 years. "Changes for the Better" represents the Group's attitude to "always strive to achieve something better," as we continue to change and grow. Each one of us shares a strong will and passion to continuously aim for change, reinforcing our commitment to creating "an even better tomorrow."



100th anniversary logo

<https://www.mitsubishielectric.com/sites/news/2021/pdf/0105.pdf>



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